

INDIA NON JUDICIAL

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TAMIL NADU

Queen mory's college s. KR

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No. Q 152 MMDA Colony Arumbakkam, Chennal-600 106.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) records the understanding arrived between Asthagiri Herbal Research Foundation establishing as a Technology Incubation Center and having their registered office at 14/1, II Main Road, Jaya Nagar, Tambaram Sanatorium, Chennai -600047 hereinafter called AHRF and Department of Home Science, Queen Mary's college, Kamarajar Salai, Opp. IG office, Mylapore, Chennai – 600 004 hereafter called Department of Home Science, QMC for following Project activity

- Supplementation study of Herbal & Nutraceutical Extract
- Product Testing
- Nutritional analysis
- New Product Development
- Consultancy in the field of Research
- Utilization of Equipments
- Sharing of Facilities (Laboratory, Training etc.,)

for AHRF in Various study methods.

Objectives: To Promote effective relationship between research laboratory and institutions. This agreement lays down the terms and conditions of different project in various study methods and responsibility of both the parties in its effective utilization for said purpose.

SCOPE OF MOU

This MOU broadly define the mode and methodology of operations and spells out the rights and responsibilities of the Parties hereto.

Having good expertise in the field Herbal drug Extraction/separation and isolation of active Chromatography analytical methods and also engaged in Training in Pheromone application, herbal product development, Instrumentation of HPLC, HPTLC & FTIR etc., both the organization to collaborate and work, complementing each others' strength. With this realizations, Department of Home Science, QMC and AHRF agree to explore the areas to work jointly for the following goals:

- AHRF has been collaborating with various prestigious institution to improvise the formulations under different climatic condition.
- AHRF had developed products like crop protection formulations, health care products and novel leads.

- To Facilitate Post graduate level students of Department of Home Science, QMC to do their project work in AHRF, as well as get Technical guidance from AHRF.
- To jointly take up funding projects with funding agencies like DST, DBT.
 DRDO, MOFPI and CSIR etc. on Nutraceutical Research & New Product
 Development in the field of Food & Nutrition / Food Processing Technology.
 In such case a detailed joint project report will be made with technical and financial intricacies.
- To jointly take up any such other projects and programs of value to the Industry, Academia, Government and the general public as may be deemed fit from time to time.

FINANCIAL ASPECTS

- AHRF will charge for the consumables spent at AHRF lab during the UG &
 PG Student's Industrial Training for R & D on cost to cost basis.
- Where ever applicable both the parties (Dept of Home Science, QMC & AHRF) will charge for its Technical Consultancy, Usage of the equipments, Internship Facilities, Training etc.,
- All payments will be made through demand draft.

COMMUNICATION

All communication or notice or intimation shall be addresses to the Nodal contacts of the respective parties and sent to the registered address of the parties concerned and such a communication sent by e-mail, tele-fax, registered air-mail shell be deemed to be sufficient.

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Arbitration and Jurisdiction

In case of any disputes arising between the parties (AHRF and Department of Home science, QMC) in respect of Implementation of Projects undertaken and rendered by the Department of Home science, QMC or the payments agreed to be made by the AHRF or in respect of any other term in this MOU, the parties undertake to settle the same by mutual negotiation and in case no such settlement is arrived at after mutual negotiations, an arbitrator shall be appointed for resolving any or all the disputes that may arise between the parties as per the law applicable. The sole arbitrator shall be appointed by the mutual agreement of both the parties, whose decision in this regard shall be final and binding between the parties.

MOU Effective Date

Designation: APP SCATION

SCIENTIST

This Memorandum of Unde	rstanding shall	be effective	ve from the date of signing by both the
parties. Signed this day the _	20th Feb	2012	effective period of Five years

For Asthagiri Herbal Research Foundation	For Dept of Home science, Queen mary's
· \	College
Sign:	Sign: Le Rejanhelere.
Name: DR. S. N.ARA. SIMHAN	Name: N. R. A-JASV Welland
Designation: C.M.D	Designation: Principal Queen Marys College
	Queen Marys College
	PRINCIPAL
	Queen Mary's College (A) Chennai - 600 004.
Witness (1)	Witness (2)
Sign: Sign:	Sign: C. Aglandami Alloh
Name: DHIVYA · S	Name: C. KALAIVANI ASHOK

Designation: Associate Prof. Dept of